NEWSLETTER | Volume XVII

LIFETIME

Thank you for being part of the LifeTime family!

This newsletter features news from our firm, client news & updates, and of course, chances to win prizes. As always, please let us know if there are additional topics you would like us to address in our newsletters.

Life at LifeTime

Matt Glova Featured on Aging Matters Radio Show

Matt Glova was featured on Aging Matters radio program in July. Matt & host Mary Lucas discuss a variety of important topics, including financial planning and continually monitoring that plan. Financial planning encompasses retirement, estate & tax planning as well as risk management. Matt & Mary also discuss the market volatility and scams.

Listen to the full program here.

Tax Professionals Represent LifeTime Tax at WBON Meeting

Several team members from LifeTime Tax Management attended Women Business Owner Network (WBON) meeting in August and participated in "speed networking." Annie Ross did an amazing job explaining our services. We're proud to have these tax professionals represent our firm. Way to go!

The LifeTime Team New Additions and Accomplishments

Join us in welcoming our newest team member:

Heather Poe, Tax Office Administrator

Heather joined LifeTime Asset & Tax Management as our Tax Office Administrator in September 2022. She will be responsible for administrative duties to support our tax clients and tax professionals, keeping the tax department organized and running smoothly.

Heather has over 20 years of office management experience, with a wide background in various industries. She has previously worked as an Office Manager for businesses of all sizes in the Raleigh area.

Originally from Queens, New York, Heather has been in the Raleigh area for over 30 years. She currently resides in Downtown Apex with her husband, two dogs, and three cats. In her free time, she enjoys spending time with her family, shopping, cooking, and watching movies.

Congratulations to our team members continuing their education and earning industry certifications.

Rebecca Crumpler, CPA, CFP®

Rebecca continues to expand her industry knowledge. She most recently passed the Series 7 securities exam. This FINRA exam allows Rebecca to now serve as a General Securities Representative. She gained a deeper knowledge about securities and investment products. Rebecca Crumpler joined LifeTime Tax Management in March 2021 and continues to grow with her education and experience.

Xiaoping "Josie" Jiang, CPA, CFP®

Josie joined LifeTime Tax Management in January 2022. She already holds both the Certified Public Accountant and CERTIFIED FINANCIAL PLANNER™ designations. Josie most recently passed the Series 7 securities exam, adding to her industry credentials. Josie is continually expanding her knowledge about the financial industry, securities and investment products. These additional certifications make our team members even more valuable with cross-industry knowledge.

Our focus is on you, our clients — and as our team grows, so does our capacity to provide you with excellent client service. Thank you for helping to welcome these new faces into the LifeTime team.

News & Updates

City National Rochdale Speedometers℠ for September 2022

If you are already a City National Rochdale client, you are already familiar with their speedometers. Below are the economic indicator dials from CNR for September. See their complete economic outlook here. There is also a great video discussing these Speedometers.

Tax Talk: New Energy Tax Credits in 2023

The Inflation Reduction Act was signed into law on August 16, 2022. This sweeping law covers many areas, but one that we believe to be of interest to most Americans is how homeowners and car buyers can save money by going green.
If you are considering making any energy-efficient home improvements or vehicle purchases, you may want to consider holding off until next year to benefit from these tax credits.

See the complete article detailing these tax credits here.

If you have any questions, please feel free to call our office at 919-465-1265.

Tax Clients: Looking for Financial Planning Services?

If you are a tax client interested in learning more about our financial planning and investment processes, you can schedule a no-cost initial consultation meeting with one of our Wealth Consultants. **Click here to schedule online!**

Limited Public Service Loan Forgiveness Waiver Available through October 31, 2022

Student loan debt is a burden for many. Various repayment plans and tax-free public service loan forgiveness (PSLF) can help. Unfortunately, PSLF involves a maze of rules that can be challenging to navigate and often fail to result in loan forgiveness. The good news is that the limited PSLF waiver, available through October 31, 2022, counts prior ineligible payments made after October 1, 2007 as qualifying payments without regard to the selected repayment plan or if the payment was made in full or on time.
Note that the deadline to apply for the waiver is fast approaching — October 31, 2022.
Several of our clients who were previously rejected through the PSLF program have now successfully had their loans forgiven using this limited waiver.
If you think you qualify and have questions or want to find out more, feel free to schedule a quick meeting with our Certified Student Loan Professional, Leslie Gaddis, CFP®, CSLP®, MBA.

Student Debt Relief Plan on the Horizon

Student loan forgiveness may be offered to select individuals in the near future. Here is a summary of some of the proposed provisions:

- Final extension of student loan repayment moratorium—borrowers won't be required to make payments on their federal student loans through December 31, 2022
- Forgiveness of $10,000-$20,000 from student loan balances—individuals making less than $125,000 (or $250,000 for married couples) in income may be eligible to have up to $10,000 in student debt canceled; for Pell Grant recipients, it could be up to $20,000
- Proposed changes to existing repayment system—individuals could potentially be required to pay a lower proportion of their income to service their student loan debt and some student loan forgiveness could be accelerated for some borrowers

LifeTime will continue to monitor as these proposed changes develop and provide more details when it is finalized. In the meantime, please be aware of potential scams related to this topic. If you have further questions, please feel free to contact Leslie Gaddis, CFP®, CSLP®, MBA.

Market Updates

Weekly and Quarterly Market Updates are available on the LifeTime website and on our Facebook page.

Community Involvement and Charitable Giving

LifeTime is a proud supporter of our community through sponsorships, donations and involvement. Fall must be the season of golf tournaments and we're happy to be a part of several local events.

Tee It Up for a Cure's 2022 Annual Golf Tournament

LifeTime is sponsoring Tee It Up for a Cure's upcoming golf tournament. This event will be held at Croasdaile Country Club in Durham on September 24. All proceeds go to support Chapel Hill Breast Cancer Foundation.

Learn more about this event here.

Living With Autism's Superball Golf Event

LifeTime is a Silver Sponsor and participant in Living with Autism's Superball Golf Tournament. This event will be held at Drive Shack in Raleigh on September 28. They will host a variety of games and mini-contests. Living with Autism now serves more than 50 adults with autism and IDD.

Learn more about this great organization here.

Atlanta Select Golf Invitational Tournament

John Puckett serves on the board for American Cancer Society Atlanta Golf Select. LifeTime is a Premier sponsor and John will be golfing in this event on October 24 in Duluth, GA. Proceeds from this event go toward the mission of the American Cancer Society.

Learn more about this event here.

Supporting Community Food Cupboard's Initiatives

LifeTime recently made a donation to Community Food Cupboard, a food bank organization based in Manchester City, VT. This will help fund CFC's mission to make sure that everyone in need in their community has access to nutritious food and resources.

Read all about this group's goals and achievements here.

Client Spotlight

Debbie Johnson is a long-time LifeTime Asset client. She recently qualified for her 12th USGA national tournament, playing in the **U.S. Women's Mid-Amateur** event in Florida on September 17-22. She's always been interested in golf but didn't pick up her first club until her mid-20s. But then she got "sucked into the drug of hitting a good shot" and it became her passion. Debbie has been playing golf for over 30 years and tournament golf for over 20 years. She feels she is a natural athlete but also took a series of lessons and attended week-long golf schools when she was starting out. Now she plays every weekend as part of her training and practice.

One especially amazing part of Debbie's story is that she is a breast cancer survivor. She was diagnosed with breast cancer and went through treatment in late winter and spring of 2017. She set a goal of playing in the Connecticut Open at the end of May 2017 and that is what kept her going through treatment.

Debbie has a full-time career at A+E Netowrks working in the technology department and uses the vast majority of her vacation time playing in golf tournaments. She has played in 11 USGA tournaments spread across four different events. She feels blessed to have played in one tournament and extremely blessed to have played in 11. She's looking forward to competing in # 12 in a few weeks. We wish her the best of luck in her upcoming tournament.


Photo Credit: Connecticut State Golf Association

Helen Staley is one of LifeTime Tax's amazing clients. She turned 100 years young in December 2021, which is impressive in its own right. But even more impressive is that she was a trailblazer in the architectural field. Being one of only a handful of female architects during the time, Helen won her first architectural award in 1944. She took a job at an architectural firm in New York City, but in 1945, when many servicemen returned home from WWII, it was thought that she was taking a man's job. She earned her architectural registration in 1955 and established her own firm.

Settling just south of Baltimore, Maryland with her husband and children, Helen helped design the first phase and later the expansion of Harundale Community Church, the project she is most proud of. Helen retired from architectural practice in 2005 and relocated to Cary, NC after the passing of her husband in 2012. LifeTime is proud to have this amazing woman as a client. Read more about Helen's life and accomplishments here.

Connect with Us!

LifeTime Polls & Trivia

In our last issue, the Poll Question was:
"What is your favorite pastime in the summer?"

Some of our favorite responses:

- "My favorite pastime in the summer is cycling - preparing for my annual October century ride ! It keeps me busy and out of trouble."
- "My favorite pastime in the summer is getting together for family picnics."
- "I enjoy having breakfast on my screen porch and watching the birds on my feeder."
- " My favorite summer pastime is playing golf when it is hot and having a cold beer afterwards!"

Win a prize! Answer this issue's Poll Question:

What is your go-to fall drink: pumpkin spice, hot apple cider, hot cocoa or something different, maybe even a seasonal adult beverage?

The first 3 who respond with an answer will receive a $25 gift card for Panera or Amazon (your choice)!

LifeTime Logo Spotlight!

Win a prize! Submit your Summer LifeTime swag picture!

Take a photo of yourself with your LifeTime flag at a football game, or in your LifeTime hat on a mountain hike or in a pumpkin patch... you get the idea!

Respond with a photo and receive a $25 gift card for Panera or Amazon (your choice).

We can't wait to see where you take us!

Need a LifeTime flag, mug or hat? Just let our office know!

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One of our client's new baby is sporting a Lifetime tree onesie. Looking good, kid!

Social Media

Join the LifeTime community on Social Media. In addition to Weekly Market Updates, you'll find articles on a variety of topics from the strength of the housing market to why ice cream is so addictive. Click on the icons below to get started.

Join our Facebook family

Connect with us on LinkedIn

Follow us on Twitter

Visit our website

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