NEWSLETTER | Volume XVIII

LIFETIME

Thank you for being part of the LifeTime family!

This newsletter features news from our firm, client news & updates, and of course, chances to win prizes. As always, please let us know if there are additional topics you would like us to address in our newsletters.

Life at LifeTime

Two Shred Events in Two Towns in One Month! SAVE THE DATE!

Join us in Raleigh for our 10th Annual Shred Event "Shred for a Cause" on Saturday, April 1, 10 am - 1 pm

Our 1st Annual Shred Event "Shred for a Cause" in Suwanee will be held on Saturday, April 29, 10 am - 1 pm

Do you need to get rid of old documents safely & securely? Want to get a head start on spring cleaning? At this event, you can do all these things while making a difference in our community.

Our Raleigh "Shred for a Cause" will be taking donations on behalf of **Wake County Smart Start**, with a suggested donation of $5 for each box of recyclable paper or documents.

Our Suwanee "Shred for a Cause" will be taking donations on behalf of **American Cancer Society**, with a suggested donation of $5 for each box of recyclable paper or documents.

This will be a drive through event in our office building parking lot. We will have a document shredding truck on site for paper and files during this event.

We hope that you'll save this date and plan to stop by with your old documents. Please also feel welcome to bring your friends and family to take advantage of this FREE service.

Raleigh Shred Event:

PROCEEDS BENEFIT:

WAKE COUNTY Smart Start | CELEBRATING 25 YEARS

Learn more at wakesmartstart.org

Suwanee Shred Event:

PROCEEDS BENEFIT:

American Cancer Society®

Learn more at cancer.org

LifeTime Women Support Women Entrepreneurs at NAWBO NC Advocacy Day

Lorraine Johnson, Leslie Gaddis & Sandy Russ had the pleasure of attending the NAWBO NC Advocacy Days reception at the Governor's Mansion on the evening of March 7. Lorraine spoke on the importance of women entrepreneurs raising their voices to elected officials. The next day, they participated in Advocacy Day, attending meetings with several of their senators and representatives and/or their legislative aides regarding issues affecting women-owned businesses, including Sen. Mike Woodard, Sen. Jay Chaudhuri, Sen. Natalie Murdock, and Representative Maria Cervania. It was an evening and day filled with powerful women and messages.

LifeTime hosted a Taxes in Retirement Seminar

As a service to the community, Matt Glova & Leslie Gaddis recently hosted a Taxes in Retirement seminar at Meredith College. This workshop presented on the complexities of taxes in retirement, focusing on the 2022 tax changes with Secure 2.0 and educating on tools and strategies to help maximize your retirement income and minimize your tax bill. The information was well received and attendees appreciated these insights from a financial professional.

Do you love LifeTime, your Wealth Consultant and/or Tax Advisor? If so, let us know! Provide a testimonial!

We have many long-term and new clients that have been pleased with our dedicated team, comprehensive services and unique investment and tax offerings and solutions. If you are one, we'd love for you to provide a testimonial attesting to your experiences with LifeTime.

Why haven't we asked for this before?

Just recently, a new SEC Marketing Rule was enacted that now allows financial advisors to request and use client testimonials. Other industries have had this capability for a long time and our industry is just now making this available.

If you are a raving fan of LifeTime, please click on the button below to provide your testimonial. We appreciate you taking the time to do this.

Provide Your Testimonial Here!

Mark Girimonte Earns His CFP®

Mark joined our LifeTime Tax team in September 2020 and has been a long time CPA. He recently expanded his credentials by earning the CERTIFIED FINANCIAL PLANNER™ designation in November 2022. Having this cross knowledge of the financial planning industry in addition to his deep knowledge of tax service makes him even more helpful on our team and with our clients. Congratulations to Mark on earning this new designation.

The LifeTime Team Continues to Grow!

Join us in welcoming our newest team members:

Tammy Williams, Bookkeeper

Tammy Williams joined LifeTime in March 2023 as a Bookkeeper in our tax team. Tammy joined the LifeTime tax team as a Bookkeeper in April 2023. She has over 20 years of accounting experience. Originally from Durham, Tammy currently resides in northern Durham County with her dog. In her free time, she enjoys time with family & friends, church, baking, reading and watching college sports.

Our focus is on you, our clients — and as our team grows, so does our capacity to provide you with excellent client service. Thank you for helping to welcome these new faces into the LifeTime team.

LifeTime Gives Back

LifeTime supported over 40 charities through donations and sponsorships in 2022. We contributed over $20,000 toward these organizations. Additionally, rather than having a gift exchange at our company holiday dinner, our team nominated and voted for a company charity of choice. Our staff donated over $1,000 with a LifeTime match of $500 to Triangle Family Services. We are proud to continue to partner with and support local and national charitable organizations.

More than Money, We Also Gave Our Time

LifeTime made the Martin Luther King Jr holiday a "day of service" for our staff. A group of team members volunteered with the Food Bank of Central & Eastern NC on Monday, Jan 16. We helped sort sweet potatoes that will support 15,121 meals for families in need.

News & Updates

Transaction vs. Platform Fee Change

We will be changing the way we process trading costs for all Preferred Portfolio Services® (PPS) Custom or Advisor Managed accounts on 04/01/2023. Lifetime Asset Management absorbs all transaction costs (ticket charges and service fees) for your Preferred Portfolio Services® (PPS) Custom account(s). Transaction costs are dependent on the number of trades executed and the types of securities (bonds, stocks, etc.) in your account. We will be moving away from the pay-per-transaction cost structure to a platform fee schedule. This is a tiered fee schedule that blends down with the more assets you have in PPS Custom accounts.

Bottom line is there is no change to you. LifeTime has been paying your transaction fees for you and will continue to pay the platform fee for you as well.

City National Rochdale Speedometers℠ for March 2023

If you are already a City National Rochdale client, you are already familiar with their speedometers. Below are the economic indicator dials from CNR for March 2023. See their complete economic outlook here. There is also a great video discussing these Speedometers.

Market Thoughts Video for March 2023 from Brad McMillan

After a strong January, markets softened in February. U.S. markets were down by low single digits, international markets dropped, and emerging markets performed worst of all. The primary drivers were the disappointing inflation data and rising longer-term interest rates. Still, job growth exceeded expectations, and service sector business confidence bounced back. Is a recession less likely as the economy improves? Watch Brad McMillan's video here.

Market Updates

Weekly and Quarterly Market Updates are available on the LifeTime website and on our Facebook page.

Tax Clients: Looking for Financial Planning Services?

If you are a tax client interested in learning more about our financial planning and investment processes, you can schedule a no-cost initial consultation meeting with one of our Wealth Consultants. **Click here to schedule online!**

Tax Season Update

We are obviously right in the middle of our tax season. The due date for individual tax returns this year is **April 18th**. If you have not submitted any tax information yet, that means we need to hear from you so you can request an extension to file (until October 15). However it's not an extension to pay – so you should make a payment by April 18 if necessary.

Tools You Can Use

We want to make sure everyone knows about **ONVIO** – our tax portal is secure and we can send or receive your information easily and quickly. There is a learning curve, but we can help you with that. If you have not yet registered please send an email to heather@lifetimetaxmanagement.com.

If you have any tax questions please visit the website and contact one of our CPA's, or send an email to info@lifetimetaxmanagement.com.

Tax Talk

In present day society, there is a great and urgent need for access and availability of information. This definitely extends to your tax information and the Internal Revenue Service. We encourage all of our clients to become familiar with the IRS website and learn about how it can help you. This link will allow you to setup a IRS tax account so you can do things like:

https://www.irs.gov/payments/your-online-account

Taxpayers can view:

- Their payoff amount, which is updated for the current day.
- The balance for each tax year for which they owe taxes.
- Their payment history.
- Key information from the their most current tax return as originally filed.
- Payment plan details if they have one.
- Digital copies of select IRS notices.
- Economic Impact Payments if they received any.
- Their address on file.

After viewing their information, a taxpayer can:

- Select an electronic payment option.
- Set up an online payment agreement.
- Go directly to Get Transcript

New authorization feature

The "authorization" option in Online Account allows taxpayers to control who can represent them before the IRS or view their tax records. They can also approve and electronically sign Power of Attorney and Tax Information Authorization requests from their tax professional.

Taxpayer's balance will update no more than once every 24 hours, usually overnight. Taxpayers should also allow 1 to 3 weeks for payments to show up in the payment history.

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