**NEWSLETTER** | Issue 21 | Q3 2023

LIFETIME

Thank you for being part of the LifeTime family!

This newsletter features news from our firm, client news & updates, and of course, chances to win prizes. As always, please let us know if there are additional topics you would like us to address in our newsletters.

# Life at LifeTime

## Matt Glova, CFP®, Named to AdvisorHub's 200 Fastest Growing Advisors to Watch List for 2023, Second Year in a Row

Congrats to Matt Glova, CFP®, on being named to AdvisorHub's 200 Fastest Growing Advisors to Watch list for 2023, his second year in a row! This honor demonstrates Matt's commitment to the growth of LifeTime and dedicated service to our clients. Read more about this accomplishment here.


*The 2023 AdvisorHub "Advisors to Watch" award was announced in June 2023. Data as of 12/31/2021 and 12/31/2022 was provided and considered for this award. The ranking recognizes advisors across the country for their quality of practice, professionalism, character and community involvement. Criteria considered included: assets under management, production/revenue, team size and more. The financial advisor does not pay a fee to be considered for or to receive this award. This award does not evaluate the quality of services provided to clients. This is not indicative of this financial advisor's future performance. Please click here for more information.*

## LifeTime Hosted Its First Annual All-Hands Team Meeting

During this three-day team meeting in July, the asset and tax team members came together to share ideas and discuss ways to better serve our clients. The days were filled with education, collaboration and team building. Topics ranged from a market update to technology, client investment reviews to key points on a tax return. It was great for everyone to come together to discuss ways to improve our processes and learn about new tools to add to our efficiencies. We had a little fun as well!

## Clients & Guests Enjoyed a Mid-Year Market Outlook by City National Rochdale

While the markets have settled from recent volatility, there are still questions about what the rest of 2023 will look like. Ted Cox, CFA, CFP®, CPWA® and Eric Fuhrman, CFA with City National Rochdale presented on their outlook for the remainder of the year. Clients and guests enjoyed a meal along with good education from two industry experts.


## Do you love LifeTime, your Wealth Consultant and/or Tax Advisor? If so, let us know! Provide a testimonial!

We have many clients, both new and long-term, that have been pleased with our dedicated team, comprehensive services and unique investment/ tax offerings and solutions. If you are one, we'd love for you to provide a testimonial attesting to your experiences with LifeTime.

**Provide Your Testimonial Here!**

## Tax Clients: Looking for Financial Planning Services?

If you are a tax client interested in learning more about our financial planning and investment processes, you can schedule a no-cost initial consultation meeting with one of our Wealth Consultants. **Click here to schedule online!**

## The LifeTime Team Continues to Grow!

Join us in welcoming our newest team member:

### Ben Walden, Staff Accountant

Ben joined the LifeTime team in August 2023 as a Staff Accountant on our tax team. Ben received his Bachelor of Science in Business Administration with an emphasis in Finance from the University of Colorado and graduated from the University of North Carolina Chapel Hill Master of Accounting (MAC) program in 2021. Ben hopes to develop his accounting, taxation, and financial planning skills to become a helpful resource for his friends, family, and community around him. Ben lives in Durham with his fiancé, Maddie, and lab-mix Copper. When not in the office, you can find Ben trying out a new restaurant, running, backpacking, or planning his next travel adventure.

**Our focus is on you, our clients — and as our team grows, so does our capacity to provide you with excellent client service.** Thank you for helping to welcome these new faces into the LifeTime team.

## Xiaoping "Josie" Jiang, CPA, CFP® Appointed as Diversity & Inclusion Director with FPA of the Triangle

We are pleased that Josie Jiang, CPA, CFP®, Tax Manager with our tax team has been appointed as the Diversity & Inclusion Director with the FPA of the Triangle chapter. Josie attended an FPA meeting in May. She quickly saw that she was the only Asian and new immigrant at this meeting, which highlighted the need for greater diversity within the profession. After careful consideration and engaging in meaning discussions with a few FPA board members, Josie decided to take on the Diversity and Inclusion Director role.

In her own words, "Having experienced the challenges and barriers that immigrants often face when navigating the financial system in a new country, I deeply understand the importance of representation and inclusivity in the financial planning profession." Josie hopes this role will allow her to advocate for and promote diversity, equity and inclusion in the financial planning industry and the community it serves.

## LifeTime Team Members Participated in Q&A Panels with NCCEE

LifeTime team members share industry knowledge while giving back to the community! Mark Girimonte, Sandy Russ, Rebecca Crumpler & Josie Jiang participated in Q&A panels with NCCEE (NC Council on Economic Education) and EPF Institute (Economic & Personal Finance educational courses) at several locations this summer. Economic and Personal Finance course is part of a new state requirement from the Board of Education. Events such as this help prepare high school educators to teach financial literacy courses for the first time this upcoming school year. Financial literacy and personal finance skills are fundamental for future generations to succeed in budgeting, saving and investing. We're happy to support this new initiative.


## Rebecca Crumpler and Josie Jiang Graduate from Athena of the Triangle's Emerging Leaders program

We proudly announce that LifeTime Tax team members Rebecca Crumpler, CPA, CFP® and Josie Jiang, CPA, CFP® completed and graduated from Athena of the Triangle's Emerging Leaders program this past May. This 8-month program's curriculum follows the Eight Principals of Enlightened Leadership, including Live Authentically, Learn Constantly, Build Relationships, Foster Collaboration, Advocate Fiercely, Act Courageously, Give Back & Celebrate. During this coursework, women were able to explore the qualities of a leader and how to incorporate these eight principals into both their careers and personal lives.

Rebecca learned much and will use these tools and skills with LifeTime and personally. For Josie, this program empowered her to take bold actions to drive change, advocate for a more inclusive culture. She feels she now has the tools and mindset needed to make a tangible difference towards a more inclusive and equitable world. This was the driving force behind her becoming the Diversity & Inclusion Director with FPA of the Triangle.

# News & Updates

## Student Loan Repayments Set to Resume October 1, 2023

For those with student loans, be aware that the pause on federal student loan payments is coming to an end. On June 30, the Supreme Court issued the ruling for student loan repayments to resume. Interest will begin accruing starting September 1 and payments will be due starting October 1. We suggest you check your account with the Federal Student Aid website. Your FSA account should show which company is servicing your loans. Your Loan Service company should send you a notice of your payments resuming.

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## The Reasons to "Go Paperless" are Piling Up!

In addition to being good for the environment, Commonwealth is now instituting a $5 quarterly fee for paper delivery of statements and confirms. LifeTime will pay this quarterly paper delivery fee if you are still receiving paper statements and confirms, but we ask that you consider going paperless!

To sign up for electronic delivery of documents, you must first have access to Investor360® our online account access portal. If you do not currently have access or need assistance logging in, please email us at info@lifetimeasset.com. Click here to learn more about going paperless.

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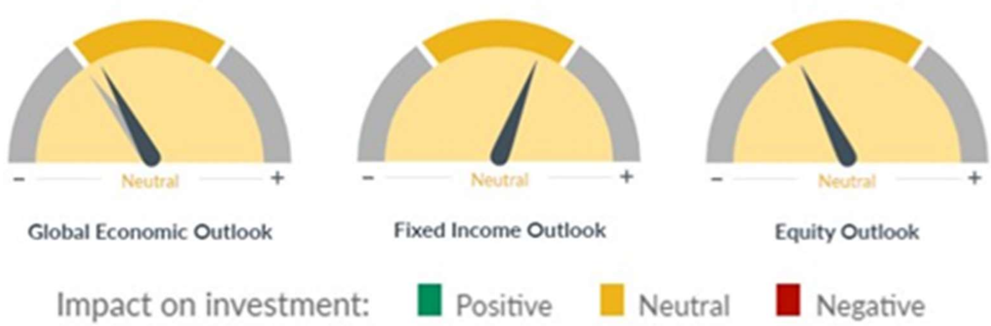
## City National Rochdale Speedometers℠ for September 2023

If you are already a City National Rochdale client, you are already familiar with their speedometers. Below are the economic indicator dials from CNR for September 2023. See their complete economic outlook here along with a great video discussing these Speedometers.

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## Market Thoughts Video for September 2023 from Brad McMillan, CFA, CAIA, MAI

U.S. indices were down by low single digits in August, with the Nasdaq doing the worst. International markets pulled back, and fixed income was down. This market performance reflected the underlying economy. Business and consumer confidence slowed, while inflation showed signs of ticking up again. Although this weak data caused investor concerns to rise, is the outlook positive looking forward? Watch Brad McMillan's video here.


## Market Updates

Weekly and Monthly Market Updates are available on the LifeTime website and on our Facebook page.

# Client Spotlight

**LifeTime Helps Make Dreams Come True.**
Longtime LifeTime Asset clients Dean & Sue Edwards had a dream of one day playing the infamous Old Course at St. Andrews Links in the United Kingdom. They started planning this "bucket list" trip to France and Scotland in 2018, but the pandemic delayed their plans.

They were finally able to travel to Paris in June 2023 and hit all the sights. They enjoyed a beautiful and historic trip on the Seine River that took them to Normandy. Dean had served in the US Army and always wanted to visit Normandy.

Dean & Sue then traveled to Edinburgh, Scotland. They felt fortunate to be able to stay at St. Andrews Golf Resort and play the Old Course (est 1400), the New Course (est 1895) and Kingsbarn (est 2000), some of the most iconic golf courses in the world. As a thank you to Lifetime Asset for years of service and support that helped make this trip a reality, Dean & Sue stopped on the Swilcan Bridge to take their picture with the LifeTime flag. In Sue's own words, "Thank you to Guy, Matt, Alan and many others for all their hard work for our benefit."

*The statement was provided 8/28/2023 by Sue Edwards who is a Client. This statement may not be representative of the experience of others and is not a guarantee of future performance or success. For additional reviews, search us wherever local businesses are reviewed.*

**A Great Event for a Great Cause.** Client and friend of LifeTime, Ginny Meihaus has been helping to organize the annual Tee It Up! for a Cure for over a decade. Ginny first participated in the golf tournament in 2011. She was so impressed that she volunteered the next year and has been the tournament co-chair ever since.

This annual charity event is held in late September at Croasdaile Country Club in Durham. This year's event will be on September 25. LifeTime is proud to be a hole sponsor again this year.

Thanks to Ginny's wonderful efforts, Tee It Up! for a Cure raised over $68,000 last year. All of the proceeds from this event go toward Chapel Hill Breast Cancer Foundation's sole mission to fund early-phase breast cancer research at our local universities. This is a necessary, but often underfunded, step in the grant submission process to national organizations such as NIH or Komen.

CHBCF was founded 26 years ago by three women who were diagnosed and treated for breast cancer. CHBCF is an all-volunteer organization. 100% of monies raised go equally and directly to the breast cancer research programs at Duke, UNC and Wake Forest. Read more about CHBCF and consider donating here.

# Connect With Us!

## Social Media

Join the LifeTime community on Social Media. In addition to Weekly Market Updates, you'll find articles on a variety of topics from the strength of the housing market to why ice cream is so addictive. Click on the icons below to get started.

**Join our Facebook family**

**Connect with us on LinkedIn**

**Visit Our Website**


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