NEWSLETTER | Issue 25 | Q3 2024

LIFETIME

Thank you for being part of the LifeTime family!

This newsletter features news from our firm, client news & updates. As always, please let us know if there are additional topics you would like us to address in our newsletters.

Life at LifeTime

LifeTime is Growing with New Office in Wilmington, NC

We are proud to announce the addition of a new LifeTime office in Wilmington, NC, effective October 1, 2024. We are excited to extend our services to the Wilmington area with a local office and established team. This expansion follows our growth into Suwanee, GA in the spring of 2020, bringing LifeTime’s footprint to three office locations. LifeTime's headquarters will remain in Raleigh, NC.

As a central part of this expansion, Bruce Moskowitz, a long-time Wilmington resident and business owner, has merged his sizeable wealth management practice with LifeTime and will lead the new Wilmington office. Bruce has worked as a Financial Advisor for over 30 years. His passion for finance began as a student at the University of Georgia, which led him to a successful career as a Financial Advisor. Later, he built a thriving wealth management practice in Wilmington, his hometown. His support staff including Lori Williams, Jessica Sjolander, and new hire Julia McCracken, will join LifeTime with Bruce.

Learn more about this merger, Bruce and his team here.

Please join us in welcoming Bruce, Lori, Jessica & Julia to the LifeTime team.

Congratulations to both Matt Glova and John Puckett for being Named to AdvisorHub's Next Gen Advisors to Watch List for 2024

Congratulations are in order for both Matt Glova and John Puckett on being named in AdvisorHub's Next Gen Advisors to Watch list for 2024! This bestowment showcases their endless commitment to LifeTime's growth and dedication to serve our clients. Ranked #58 and #59 out of 1,000, this commemoration proves their commitment to professionalism and practice growth. This is Matt's third consecutive year on this list and John's first!

Matt Glova, CFP®

John Puckett, CFP®, MBA

*****2024 AdvisorHub Advisors To Watch****, created by AdvisorHub. Presented on 06/20/24, based on data as of 12/31/22 – 12/31/23. 1,987 advisors were considered and 1,000 advisors were recognized. Advisors were ranked and then sorted into their respective categories. Advisors do not pay a fee to be considered. Not indicative of advisor's future performance or the quality of investment advice. Your experience may vary. For more award information, click here. https://www.advisorhub.com/resources/rankings/*

LifeTime Hosted Its Second Annual All-Hands Team Meeting

LifeTime recently held its second annual "all-hands" staff meeting, where all our staff members across multiple states gathered in North Hills for two great days of team development. We know how to successfully mix business with pleasure, with workshops on client service, educational presentations from external partners, Olympic-style office games, and an outing at Kings Bowling. This set us on course to further success for the rest of the year and we look forward to the third one next summer!

High Attendance at Mid-Year Market Outlook by Commonwealth Portfolio Manager

With an election year in full swing and a potential recession on the horizon, presenter Chris Fasciano with CFN presented a lunch & dinner outlook to about 25 local clients. While comingling over a nice meal, guests listened to projections for the remainder of 2024 and participated in a Q&A from this industry expert.

Investing During an Election Year Educational Event in Suwanee

Election years can be harbingers for change in the financial industry. Investing during this time can present unique challenges and questions considering increased market volatility and corresponding policy changes. Matt Betley with Capital Group presented over an educational reception & dinner for about 40 of our GA clients over this timely matter.

Team Member Spotlight

Will Martin, CFP®, & Wealth Consultant with LifeTime Asset has added another trophy to his collection, winning the Hope Valley Country Club's Championship in August 2024. With scores of 67 and 70 over the two-day event, he achieved a total score of 137, securing victory by two shots. He clinched the win by sinking a clutch 8-foot putt on the 18th hole. This marks his second club championship victory, with the first in 2021.

Will's golf journey began at age 9, and the sport came naturally to him. Remarkably, he hit his first hole-in-one just one month after starting, and 20 years later, he repeated the feat in the same month. Between the ages of 10 – 17, Will competed in hundreds of high-level junior tournaments, becoming one of the top-ranked players in North Carolina. The pinnacle of his junior career was winning a National Junior Golf Association Event at Pinehurst No. 2.

Although he took a break from golf during college, Will quickly regained his form upon returning to the sport. In recent years, he has competed in several USGA-sanctioned amateur events. Since joining Hope Valley Country Club in 2019, he has also volunteered with their membership committee.

Will's favorite golf course is Old Town Club, a private club associated with Wake Forest University . He admires Tiger Woods and Bobby Jones, and what he cherishes most about golf are the connections he forms and the relationships he builds over time. The sport has introduced him to many fascinating and accomplished individuals, and he loves the competitive aspect as well. Will currently resides in north-west Raleigh with his fiancée, Emily. They are set to wed in November of this year.

Will believes that his success in golf is closely tied to developing consistent good habits—a principle he also applies when building investment portfolios and working with his clients. Congratulations to Will on his continued success both on and off the golf course.

News & Updates

Social Security Login Changes

This month, the Social Security Administration (SSA) will transition beneficiary accounts to the Login.gov platform. Login.gov is run by the federal government to authenticate identity of online account holders. Any beneficiary who already has an account does not need to take any action. The intention is to simplify the sign-in process while providing more secure access to online services by adding a secondary authentication method.

The SSA will transfer all users who made their accounts before Sept. 18, 2021 to this platform and will retire the old accounts. Consider setting up an ID.me or Login.gov account sooner rather than later to ensure a smooth transition. You can read more here.

Tax Talk: Tax Changes for 2025/2026?

Keep an eye on the November Election (as if you could miss it), as it is possible that we will get a sense of if our tax rates will stay the same or perhaps increase come 2025/2026.

Most of you are aware of the sunset provision of the 2017 Tax Cuts and Jobs Act (TCJA). In case you don't know (or need a refresher):

Many favorable positions enacted back in 2017 are set to expire ("sunset") on December 31, 2025, including:

- Estate & Gift Tax
- Income Tax
- Deductions
- Charitable Giving

Read the full details on these here.

Of course, there is the potential for there to be new tax legislation before the sunset.

As always, we are ready to be your advisors for these and all tax matters. Please let us know if you have any questions or concerns regarding this matter.

Driving Fore the Cure Golf Sponsorship

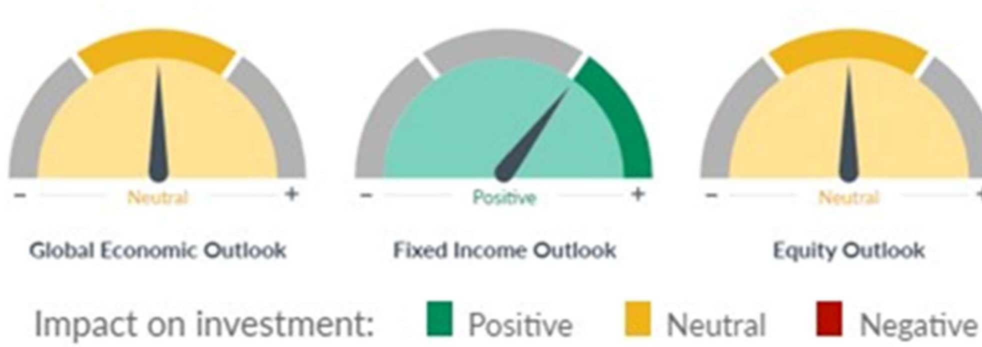
LifeTime is a proud recurring sponsor of Driving Fore the Cure – an annual golf tournament organized by Nags Head Golf Links' (NHGL) "Links Ladies." On Aug. 7, NHGL presented checks worth $47,270.43 – equally divided amongst their 2 partners, benefitting Outer Banks Health and the Outer Banks Relief Foundation. Congratulations on another great year!

Atlanta Select Golf Invitational Sponsorship

John Puckett, CFP®, MBA, Wealth Consultant in our Suwanee office, serves on the board for American Cancer Society Golf Select. LifeTime is a Premier sponsor and John will be attending on Monday, Oct. 21 at TPC Sugarloaf in Duluth, GA. Proceeds from this event will go towards the American Cancer Society. Learn more here.

City National Rochdale Speedometers℠ for September 2024

If you are already a City National Rochdale client, you are already familiar with their speedometers. Below are the economic indicator dials from CNR for September 2023. See their complete economic outlook here along with a great video discussing these Speedometers.



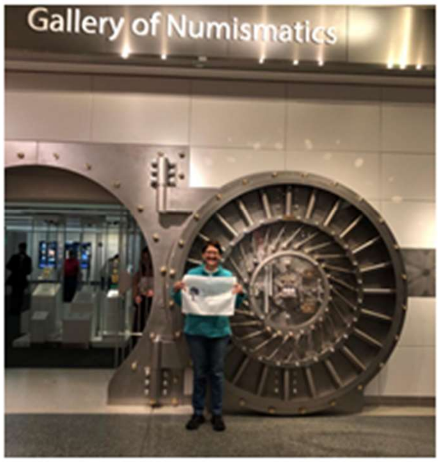
Market Thoughts Video for September 2024 from Brad McMillan, CFA, CAIA, MAI

August saw a shaky start with an initial sell-off, but it ended on a positive note as markets rallied. Fed Chair Jerome Powell announced it was time to start cutting rates, and stock and bond markets bounced on the news—with the Dow setting a new high and the S&P 500 getting close. The expected rate cuts are based on a slowing economy and the hope that inflation will keep trending downward. Beyond the economy, political risks are expected to rise as the elections get closer. And as the interest rate cycle remains uncertain, will we see an initial rate cut in September? Watch Brad McMillan's video here.

Client Spotlight

Lorraine Johnson's Retirement Adventures

While Lorraine is enjoying retirement, that is not synonymous with slowing down! She takes a piece of LifeTime with her on her travels, most recently to Disney World with family and the Smithsonian. Pictured at the Museum of American History, where she HAD to attend an exhibit on the history of numismatics (the study of coins and currency).



LifeTime Asset & Tax Management
Raleigh Headquarters: 801 Corporate Center Drive, Suite 110, Raleigh NC 27607
Suwanee, GA Location: 3457 Lawrenceville-Suwanee Road, Suite B, Suwanee GA 30024
Wilmington, NC Location: 2715 Ashton Drive, Suite 102, Wilmington, NC 28412
919-845-5315 | info@lifetimeasset.com | www.lifetimeasset.com