NEWSLETTER | Issue 32 | Q2 2026

LIFETIME

Thank you for being part of the LifeTime family!

This newsletter features news from our firm, client news & updates. As always, please let us know if there are additional topics you would like us to address in our newsletters.

Life at LifeTime

Upcoming Transition from Broker-Dealer Commonwealth to LPL Financial

In May 2025, we shared that Commonwealth Financial Network—our broker-dealer and back-office partner—was acquired by LPL Financial. While your interaction with Commonwealth has likely been limited, they offer LifeTime advisors the resources that help us deliver investment solutions to you. As a reminder, **LifeTime Asset Management has not been sold**. All of us—advisors, staff, and partners—remain unchanged and committed to serving you as we always have. This change involves our broker/dealer, Commonwealth. This acquisition by LPL Financial will not affect our independent role in managing your portfolio.

Since that acquisition, Commonwealth has been preparing to transition accounts and back-office operations to LPL. In August 2026, LPL will send you another notice about the conversion of your Commonwealth account to an LPL account, with the actual conversion taking place late in the year. Please keep an eye out for this and other future mailings regarding this transition. If you have any questions, feel free to reach out to our office or your advisor.

Matt Glova Honored in Forbes' Best-In-State Wealth Advisors List for 2026

Matt Glova, CFP® has been named to Forbes' Best–in–State Wealth Advisors list again for 2026. The list is published on **Forbes Best-In-State Wealth Advisors**. This is Matt's eighth consecutive year earning this prestigious award, starting in 2019.

See Matt's profile on this Forbes' list.

Each advisor—selected by SHOOK Research—is chosen based on an algorithm of qualitative and quantitative criteria, including: in-person interviews; industry experience; compliance records; revenue produced; and assets under management.

"I am thrilled to have been named to this prestigious list for the eighth year in a row. This is a recognition that speaks to our firm's commitment to excellence," said Matt Glova, CEO of LifeTime Asset Management. "I am grateful for the trust our clients place in us, and we remain committed to providing the guidance and support they need to achieve their unique financial goals."

See the complete press release here.

** **2026 Forbes Best In State Wealth Advisors**, created by SHOOK Research. Presented in April 2026 based on data gathered from June 2024 to June 2025. Not indicative of advisor's future performance. Your experience may vary. For more information, visit https://www.forbes.com/sites/rjshook/2026/04/07/methodology-forbes-americas-top-wealth-advisors-2026/*

LifeTime Earns Spot on Inc. Regional Mid-Atlantic Fastest Growing Companies List for 2026

LifeTime Asset & Tax Management is proud to be named to Inc. Regionals Mid-Atlantic list for Fastest Growing Private Companies for 2026.We are ranked # 110 on this list, published on **Inc. Regionals: Mid-Atlantic list.** This list does not represent just the financial industry, but is across all industries.

See LifeTime's profile on Inc.' list here.

An extension of the national Inc. 5000 list, the Regionals list offers a data-driven look at the independent small businesses driving growth across the Mid-Atlantic economy. Companies on this year's list demonstrate exceptional revenue expansion, resilience, and job creation during a challenging economic period.

"Earning a place on the Inc. list of fastest-growing privately held companies is a powerful reflection of the dedication of our entire team to our clients and the growth of our firm," said Matt Glova, CEO of LifeTime Asset & Tax Management. "We are proud to be among other firms on this prestigious list, and more committed than ever to building meaningful value for our clients, employees, and communities."

See the complete press release here.

**** 2026 Fast 50 – Fastest Growing Companies – Regionals: Mid-Atlantic, created by Inc.,** presented in April 2026. This distinction is based on 2022-2024 revenue growth of companies in the Mid-Atlantic region. It is not specific to financial services and does not imply an endorsement, recommendation, or reflect the performance of the Advisor.*

2026 Shred Event Recap

Our recent Shred Event was a huge success — with beautiful weather and an incredible community turnout. Together, we raised $2,500 in donations for **Wake County Smart Start**!

These donations will directly provide local children and families with the vital early learning resources they need to grow, learn, and thrive. Thank you to everyone who participated, donated, and helped make this day such a success.

A Night Out at the Ballpark with the Durham Bulls Recap

Thanks to everyone who came out to the Durham Bulls game back on April 30th! It was a fun-filled evening with perfect weather, great company, and good laughs (especially on behalf of our own Kevin McKinney & Matt Kelleher, part-time sumo wrestlers). We so appreciate those who showed up or expressed interest in attending - we hope to continue to host more client appreciation events similar to this in the future! We appreciate you all.

International Women's Day Give Back Event

International Women's Day was on March 8th - to recognize the remarkable achievements and contributions of women around the world, LifeTime hosted a special giving-back event with our female clients and staff.

Together, we assembled lunch kits for women supported by The Women's Center. We prepared 100 lunch kits—each including a sandwich, chips, cookies, and a drink—and delivered them to the center to be shared with their guests.

It was a wonderful opportunity to support our community and honor the spirit of the day.

LifeTime Team Updates

Heather Poe Promoted to Client Experience and Operations Specialist

Heather Poe is already widely known as being the tax team administrator for LifeTime. We are now proud to announce she has been promoted to Client Experience and Operations Specialist! In this expanded role, she will now be supporting both the asset and tax sides of the firm.

While continuing her existing duties as tax administrator, she will now be at the front of the office, handling scheduling, and many other managerial responsibilities. Her top-tier organizational skills and warm demeanor are essential to the daily operations of both halves of the company.

A massive congratulations to Heather! We are grateful for her ongoing dedication and are excited for this new chapter for her.

News & Updates

Tax Talk: Influx of IRS Tax Notices

We are moving away from our peak time of year and into the summer. We plan on enjoying it while it lasts because we know it really won't be too long before we start planning for the end of year and seeing what tax strategies are available.

We are glad to be past April 15, but May and June have brought us a slew of IRS Tax Notices. Some of these of course were accurate, but we have seen a fair share of incorrect notices and a good number of notices that proved to be somewhat unnecessary.

I know many of you received the notice asking you for your bank information, and you wondered if it was some kind of scam. Whenever you receive a notice be sure to contact us. The best thing to do is **upload it to our tax portal** and if you don't hear back from us within two days then email your primary CPA. If you are not sure who to contact, then just send it to Heather Poe, our tax administrator.

AS A REMINDER: Whenever you send documents which contain sensitive data such as your SSN, you should always use the secure link from our emails or website and not send via regular email

There have been many changes at the IRS over the past 15 months, and some of those changes have negatively affected their performance and customer service. Tax Season itself went quite smoothly and as a firm we have completed about 75% of the 2025 tax returns. That leaves a fair number of returns that are extended until October 15 (6 months past the Apri 15 due date).

I did want to mention there is no stigma or "red flag" associated with an extension. The thing to keep in mind is that an extension is simply an extension to file, not an extension to pay. If a client provides their tax data, we will calculate a payment that they should make by April 15 and then we will adjust it when we file the return. If you pay quarterly taxes and go on extension your quarterly tax estimates are still due on the applicable dates in April, June, September and January.

As I write this there is pending legislation in North Carolina which would potentially allow the provisions of the OBBBA to be adopted by North Carolina. This would mean if you benefitted from any of the new provisions on your 2025 Federal return, you might be able to realize them on your NC return also. Even if they vote to adopt the OBBBA it does not mean they will accept all the provisions. For example, I don't believe they will adopt 100% bonus depreciation, but perhaps they will adopt some of the provisions. Once we know the outcome of the legislation, we will update you accordingly.

If you have any questions, please feel free to contact us!

Who To Contact For What

We pride ourselves on providing a distinct client experience, and with that in mind, want to ensure you know who is the best person to contact for your request. All of our Wealth Consultants have a team that supports both you and them.

Your Client Service Administrator is the best first point of contact for account related questions, including:

- scheduling or changing an appointment
- additional investments
- withdrawals
- charitable distributions
- address changes
- beneficiary changes
- legal name changes
- linked bank account changes
- Investor360 login support

Your Wealth Consulting Assistant is your Advisor's right-hand person, handling tasks such as:

- update financial plans, net worth statements, and cash flow projections
- helps with research for you and your wealth consultant
- assist with portfolio analysis
- updates to client information and client access to eMoney

You meet with your Advisors regularly for your investment/portfolio reviews, discuss life changes and how they may impact your investment timeline, risk tolerance, and income needs. Your Advisors help with investment and retirement planning, tax strategies and more.

Visit our "Meet The Team" webpage to contact any of our team members. If you don't know who your contacts are, feel free to call our office at 919-845-5315 or email info@lifetimeasset.com for assistance.

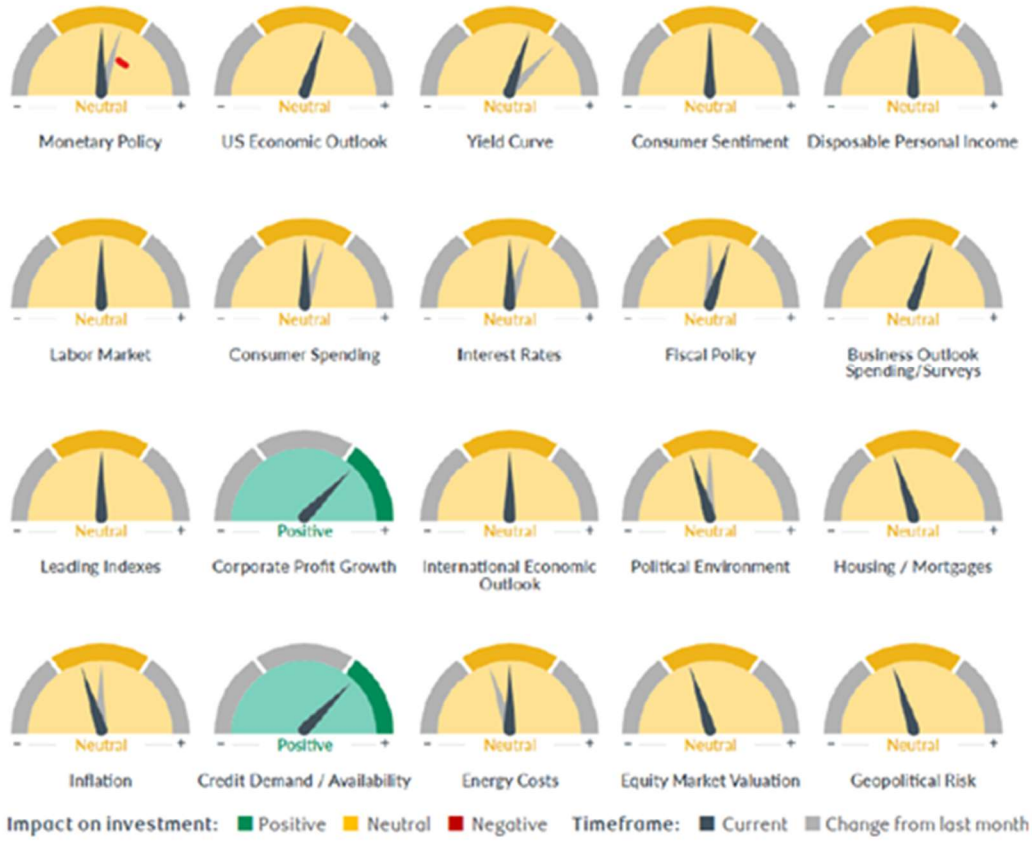
Market Thoughts Video for June 2026 from Chris Fasciano

May was a strong month for equities, despite geopolitical tensions and inflation concerns. Major indices reached record highs, supported by robust corporate earnings that were significantly beyond expectations. Gains broadened beyond large tech firms, signaling healthier market participation. While bonds experienced mid-month volatility due to inflation fears, they recovered as geopolitical tensions eased. Economic data showed mixed but generally positive trends, including steady job growth and resilient consumer spending.

Watch Chris Fasciano's video here.

RBC Rochdale Speedometers℠ for June 2026

If you are already a RBC Rochdale (formerly City National Rochdale) client, you are already familiar with their speedometers. Below are the economic indicator dials from Rochdale for June 2026. See their complete economic outlook here.



Impact on investment: Positive Neutral Negative

LifeTime Asset & Tax Management
Raleigh Headquarters: 801 Corporate Center Drive, Suite 110, Raleigh NC 27607
Johns Creek, GA Location: 11300 Johns Creek Parkway, Johns Creek GA 30097
Wilmington, NC Location: 2715 Ashton Drive, Suite 102, Wilmington, NC 28412
919-845-5315 | info@lifetimeasset.com | www.lifetimeasset.com

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